



GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY  
Sector-16 C, Dwarka, New Delhi - 110078

**Finance & Accounts Branch**

F.No. CPF-Invest/Accounts/2022-2023/16/

Dated 21/04/2022

**NOTICE**

**Sub: Regarding Investment of funds of CPF Trust of GGSIP University Rs. 2.05 Crores Approximately.**

The GGSIP University is a technical & professional University established by the Indraprastha Vishwavidyalaya act notified by NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide its Order No. DIT (E)/Provident Fund/2007-08/652 dated 31.3.2008.

The University intends to invest its funds approximately Rs. 2.05 crores in fixed deposit. Accordingly, interest rates quotations in the following pattern only are invited from the Nationalized Banks only, which must be valid till 26<sup>th</sup> April 2022.

| Investment of Rs. 2.05 Crores                |                                |                                |
|--|--------------------------------|--------------------------------|
| Period                                       | Rate for less than Rs. 1 Crore | Rate for Less than Rs. 2 Crore |
| 1 <sup>st</sup> year                         |                                |                                |
| 1 <sup>st</sup> year to 2 <sup>nd</sup> year |                                |                                |

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Validity of interest rates.
4. Authorized Contact person with Contact No. and email address

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

**The quotation for above investment can be sent on Email ID [investment@ipu.ac.in](mailto:investment@ipu.ac.in) or in sealed cover to reach the office of the Finance & Accounts of the University on or before 25<sup>th</sup> April, 2022 upto 10:30 A.M.**

(Prabhat Mishra)  
Assistant Registrar (F&A)

To  
All Nationalized Banks  
Copy to:  
The Head, UITS with the request to upload the same on the website of the University today positively.